

Earnings Credit (EC)

Enabling you to maximise the return on your working capital, Earnings Credit is a current account structure that aggregates your instant access balances to earn you a competitive rate of interest that is used to reduce the impact of your transactional banking charges (other than charges that are debited at the time of the transaction).

Key features and benefits

- Receive a competitive EC rate on funds held in instant access current accounts
- The impact of transactional banking charges are reduced against credits earned
- Easily access funds within the current account(s) included in the EC structure, with no restrictions on deposits or withdrawals and also receive return on idle balances
- Sophisticated report to provide clear visibility of banking costs and EC accrued

Important Note: Any EC that accrues before it is reduced by applying the transactional banking charges may be taxable and/or reportable to the relevant tax authority/ies relevant to you. Barclays does not provide tax advice and strongly recommends you seek your own accountancy/

Reduce the impact of your transactional banking charges

Giving you the ability to use your current accounts for all your transactional requirements without any restrictions on deposits or withdrawals, an EC structure can bring you significant financial benefits by applying transactional banking charges against interest earned.

So long as the balance does not exceed £50m, you can include any number of UK current accounts in the structure, with the credit balance of each account aggregated to earn you a competitive rate of interest. The EC can be tiered. As an example, one rate could be applied for aggregated balances below £10m and another rate for the aggregated balances between £10m and £30m.

At the time of billing (monthly or quarterly), the EC is applied in reduction of transactional banking charges for all the accounts within the EC structure.

If the accrued EC exceeds transactional banking charges,

the EC remaining after the deduction will be carried over (for up to 12 months from the period EC was accrued).

Any unused interest will not be paid back to you.

Giving you flexibility and access to our transactional banking services

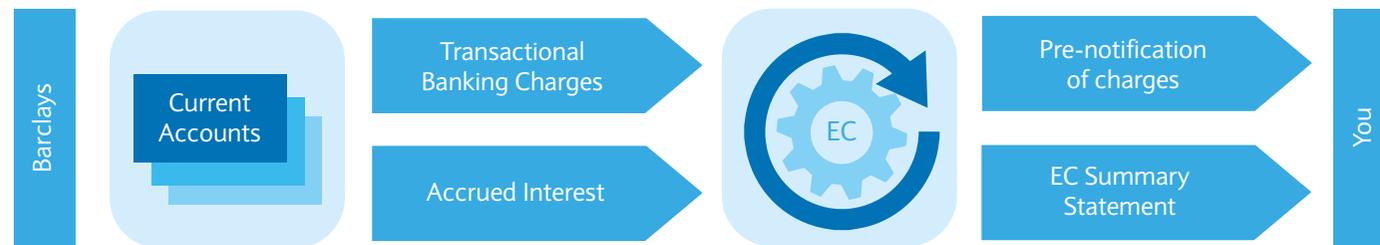
You can access your current accounts whenever and however your organisation requires while still benefiting from the combination of flexibility and high return on deposit balances. EC also allows you to access our complete range of transactional banking services, from local cash collections and processing cheques to electronic payments and internet banking.

You can also benefit from a consultation with our experienced Cash Management Specialists who can work with you to find the products and services that work for your business.

How EC maximises your working capital

Optimise the usage of operational cash through earning a credit which is applied in reduction of transactional banking charges.

Simplify billing with a full summary of bill composition and credit earned.



Next steps

Please contact your Relationship Director to discuss your requirements in more detail or email barclayscash&trade@barclays.com where our specialists will be happy to help.

You can get this in Braille, large print or audio by calling 0800 400 100* (via Text Relay or Next Generation Text Relay if appropriate). Barclays also welcomes calls via SignVideo for BSL users. Visit [barclays.co.uk/signvideo](https://www.barclays.co.uk/signvideo)

*Calls to 0800 numbers are free from UK land lines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service we may monitor or record phone calls. Lines are open 7 days a week, 7am to 11pm.

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